

REMOVAL OF BENEFICIARY UNDER IMPLICIT TRUST



- Important Note:**
1. Under Section 73 of the Conveyancing and Law of Property Act, when the spouse and/or children is/are named as the beneficiary/ beneficiaries, a trust is deemed to have been created for the benefit of the beneficiary/beneficiaries therein named. Consent from the existing beneficiary/beneficiaries will be required for removal of beneficiary.
 2. All existing beneficiaries required to give consent must be at least 21 years of age. If any of the beneficiaries required to give consent is below 21 years of age, no removal of beneficiary is allowed.
 3. If the trust is removed, the policy will be put under "Estate".
 4. This form must be signed in the presence of 2 witnesses who must be at least 21 years of age.

Witnesses

Signature of Witness

Signature of Witness

Name of Witness

Name of Witness

NRIC / Passport No. of Witness

NRIC / Passport No. of Witness

Address of Witness

Address of Witness

Contact No. of Witness

Contact No. of Witness

Submitted form must contain the originally-signed signatures as a faxed or scanned copy will not be accepted.

The Great Eastern Life Assurance Company Limited (Reg. No. 1908 00011G)

The Overseas Assurance Corporation Limited (Reg. No. 1920 00003W)

Customer Service Department

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