

GROUP PROFIT & LOSS STATEMENTS

in Singapore Dollars (millions)	Q1 05	Q2 05	Q3 05	Q4 05	2005	Q1 04	Q2 04	Q3 04	Q4 04	2004
<u>After restatement</u>										
Life assurance profit from:										
Participating Fund	19.4	20.8	21.0	20.1	81.3	18.7	18.9	19.5	35.3	92.4
Non-participating Fund	48.1	50.0	41.0	9.7	148.8	41.8	79.8	32.5	54.3	208.4
Investment-linked Fund	11.6	4.0	17.1	17.7	50.4	8.0	13.5	9.9	14.6	46.0
Profit from life assurance	79.1	74.8	79.1	47.5	280.5	68.5	112.2	61.9	104.2	346.8
Profit from general insurance	4.0	18.2	8.4	5.3	35.9	9.3	9.9	1.3	5.4	25.9
Profit from insurance operations	83.1	93.0	87.5	52.8	316.4	77.8	122.1	63.2	109.6	372.7
<u>Published</u>										
Life assurance profit from:										
Participating Fund	22.1	23.8	24.1	na	na	21.2	21.6	22.1	41.4	106.3
Non-participating Fund	52.0	54.6	47.7	na	na	46.4	87.8	34.8	58.1	227.1
Investment-linked Fund	12.9	4.0	19.5	na	na	8.8	14.5	10.4	15.8	49.5
Profit from life assurance	87.0	82.4	91.3	na	na	76.4	123.9	67.3	115.3	382.9
Profit from general insurance	5.7	19.3	11.1	na	na	11.3	10.3	4.2	7.0	32.8
Profit from insurance operations	92.7	101.7	102.4	na	na	87.7	134.2	71.5	122.3	415.7
Change in insurance profits	(9.60)	(8.70)	(14.90)	(4.30)	(37.50)	(9.90)	(12.10)	(8.30)	(12.70)	(43.00)
<u>After restatement</u>										
Profit before income tax	103.3	118.9	105.2	114.8	442.2	107.4	175.4	76.2	125.0	484.0
less: Income tax	11.9	14.7	13.2	20.6	60.4	16.8	29.2	10.7	20.5	77.2
Profit after income tax	91.4	104.2	92.0	94.2	381.8	90.6	146.2	65.5	104.5	406.8
<u>Published</u>										
Profit before income tax	112.9	127.6	120.1	na	na	117.3	187.5	84.5	137.7	527.0
less: Income tax	21.5	23.4	28.1	na	na	26.7	41.3	19.0	33.2	120.2
Profit after income tax	91.4	104.2	92.0	na	na	90.6	146.2	65.5	104.5	406.8
Change in income tax	(9.60)	(8.70)	(14.90)	(4.30)	(37.50)	(9.90)	(12.10)	(8.30)	(12.70)	(43.00)