

Financial Results

3rd Quarter ended 30 September 2005

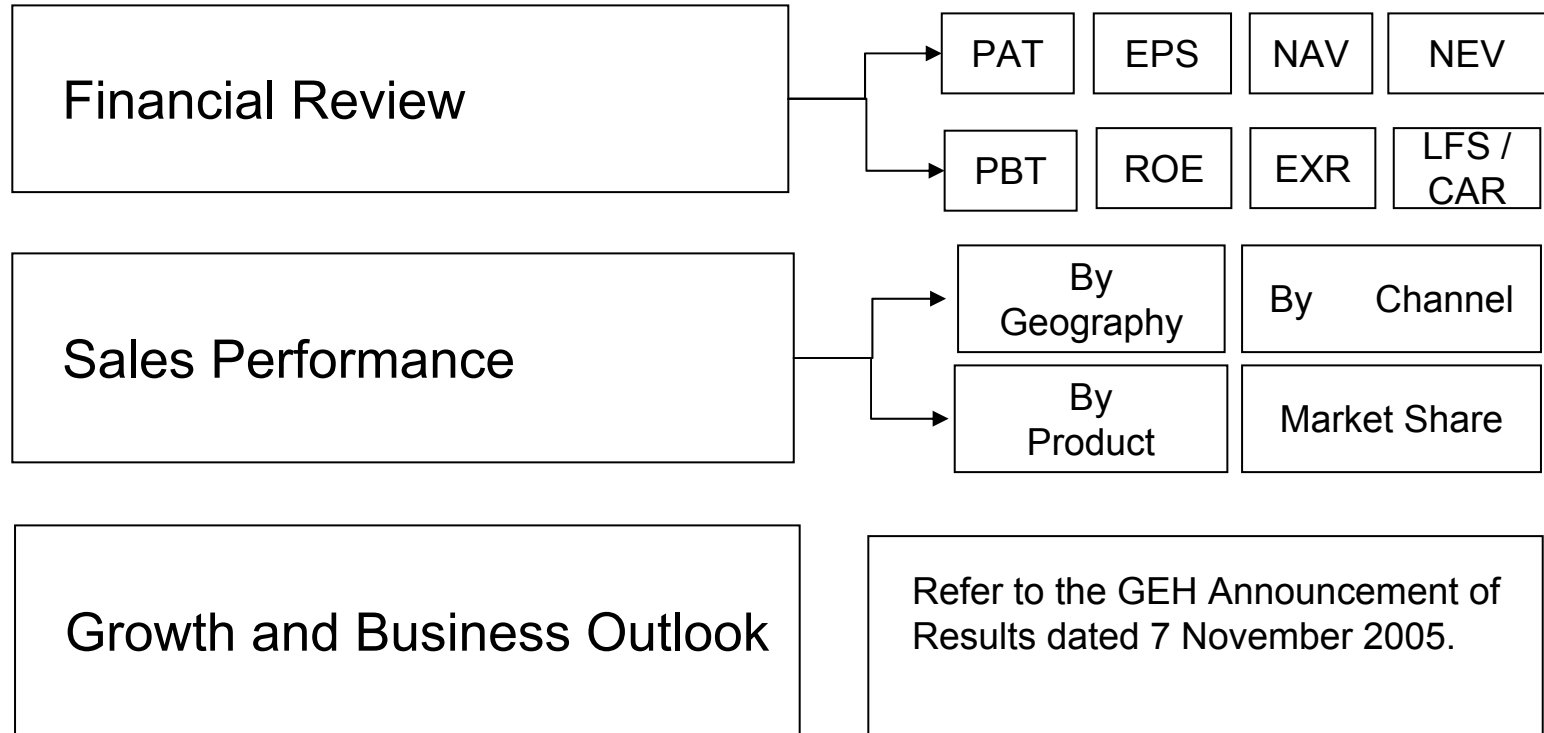
Great Eastern Holdings Limited

(Company Registration Number: 199903008M)

(Incorporated in the Republic of Singapore)

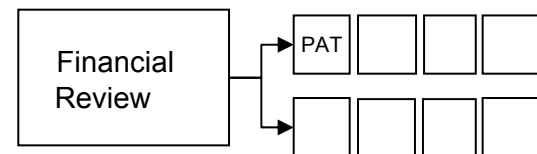
7 November 2005

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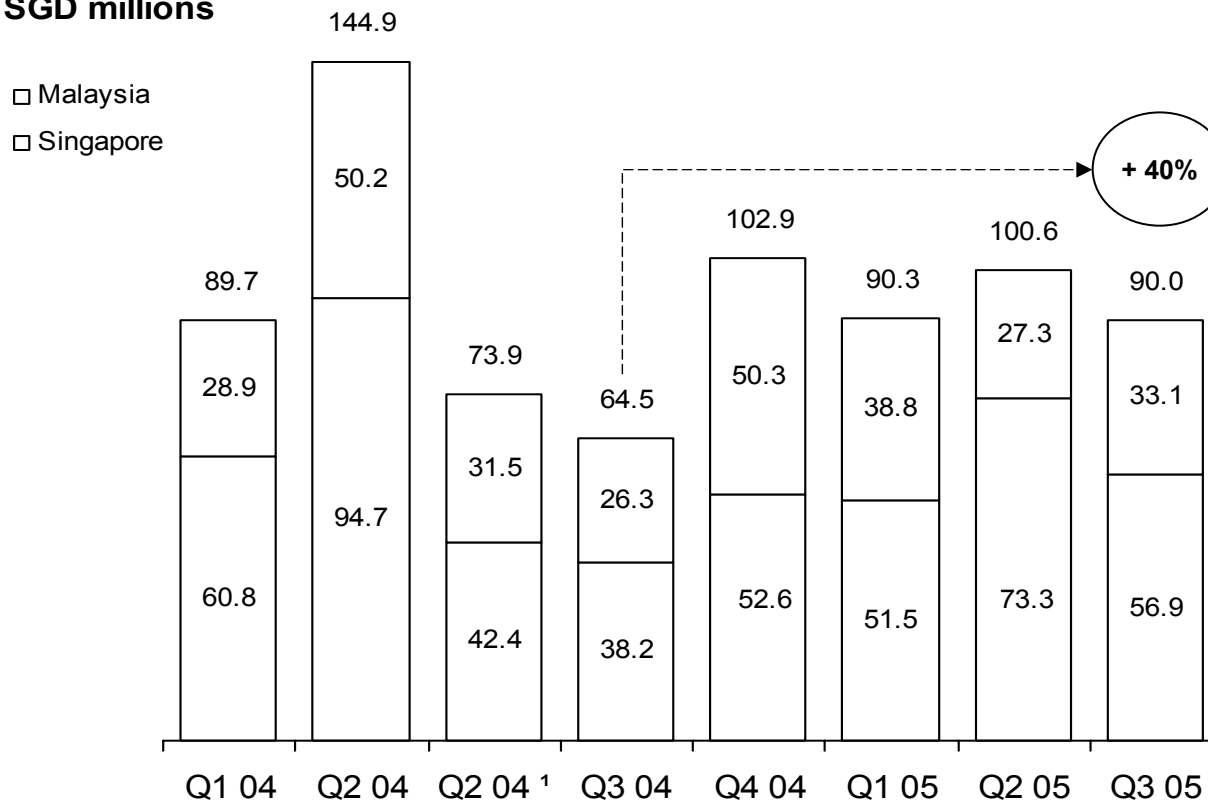


EXR denotes Management Expense Ratio, NEV denotes New Business Embedded Value, LFS denotes Life Fund Surplus for Malaysian life insurance funds computed on mark-to-market for assets only and CAR denotes Capital Adequacy Ratio under regulations for Singapore insurance funds.

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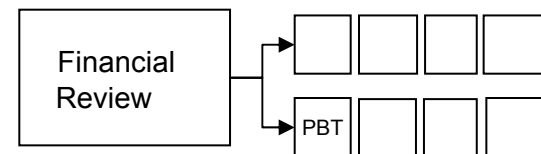


**Quarter On Quarter PAT Attributable To Shareholders
By Geographical Segments
SGD millions**

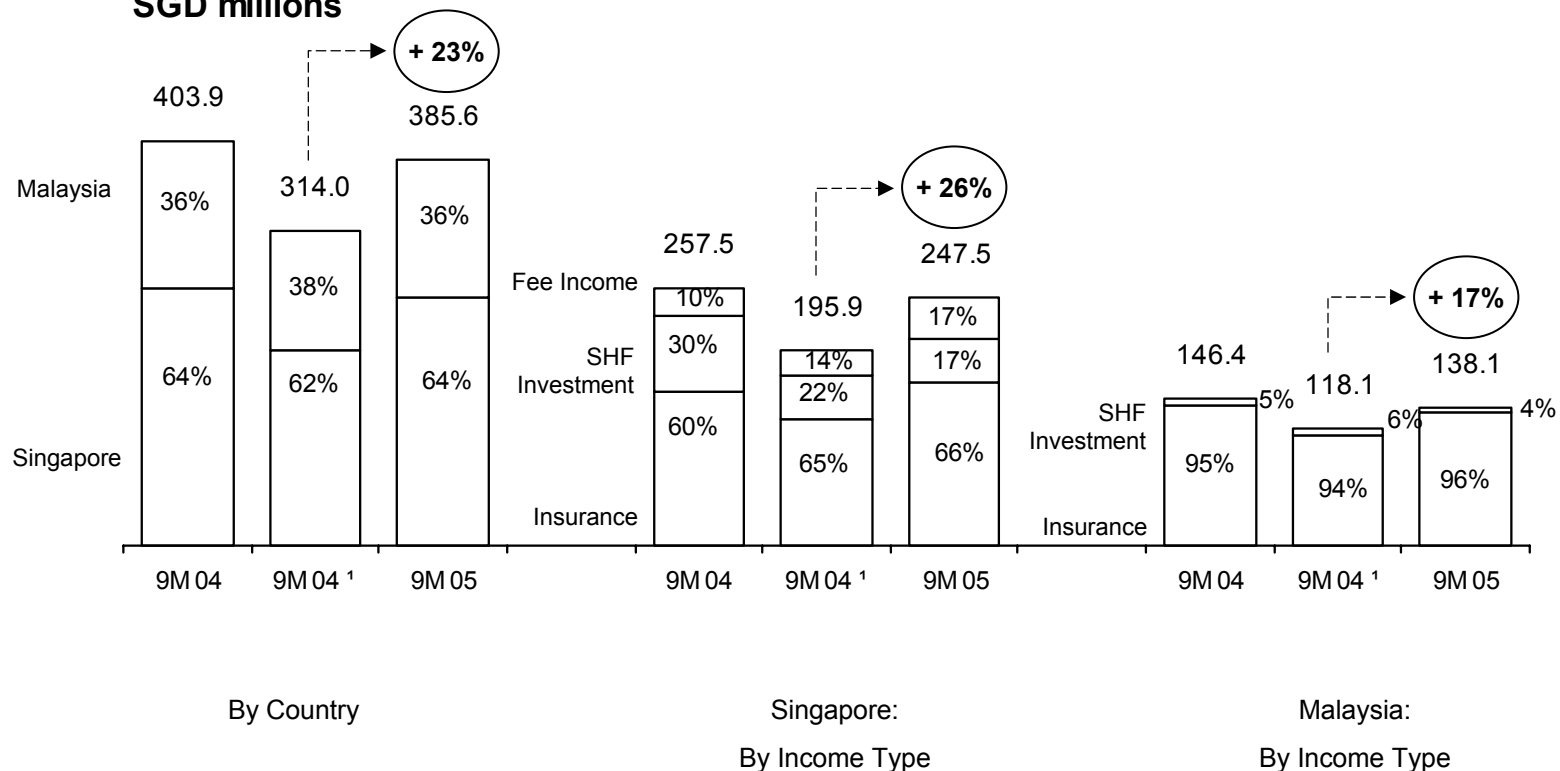


¹ Excludes profit on sale of OCBC shares through a Selective Capital Reduction exercise by OCBC Bank ("OCBC SCR"), concluded in Q2 2004.

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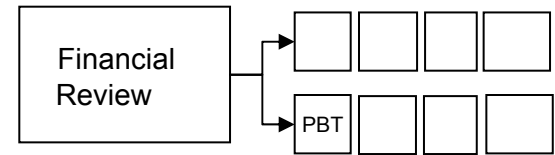


Group Gross Profit Before Expenses And Tax SGD millions

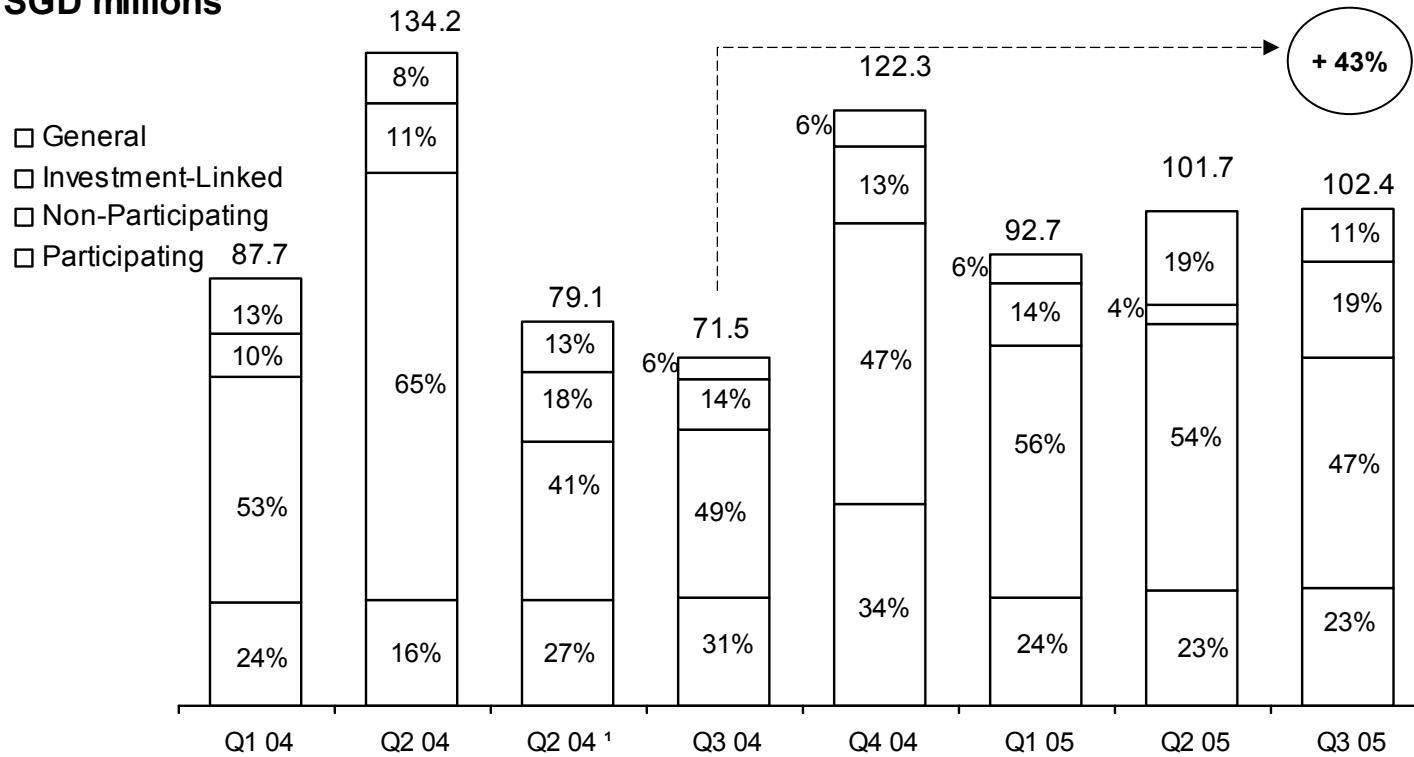


¹ Excludes profit from OCBC SCR

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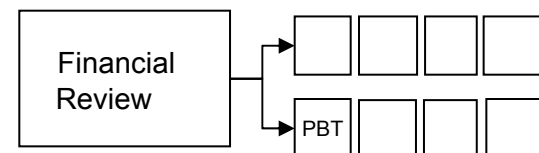


Quarter On Quarter Gross Insurance Profit Before Tax SGD millions



¹ Excludes profit from OCBC SCR

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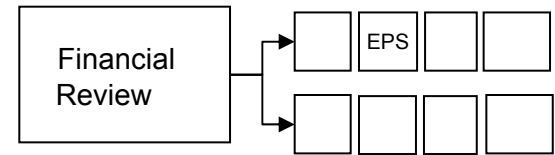


9M On 9M Gross Insurance Profit Before Tax

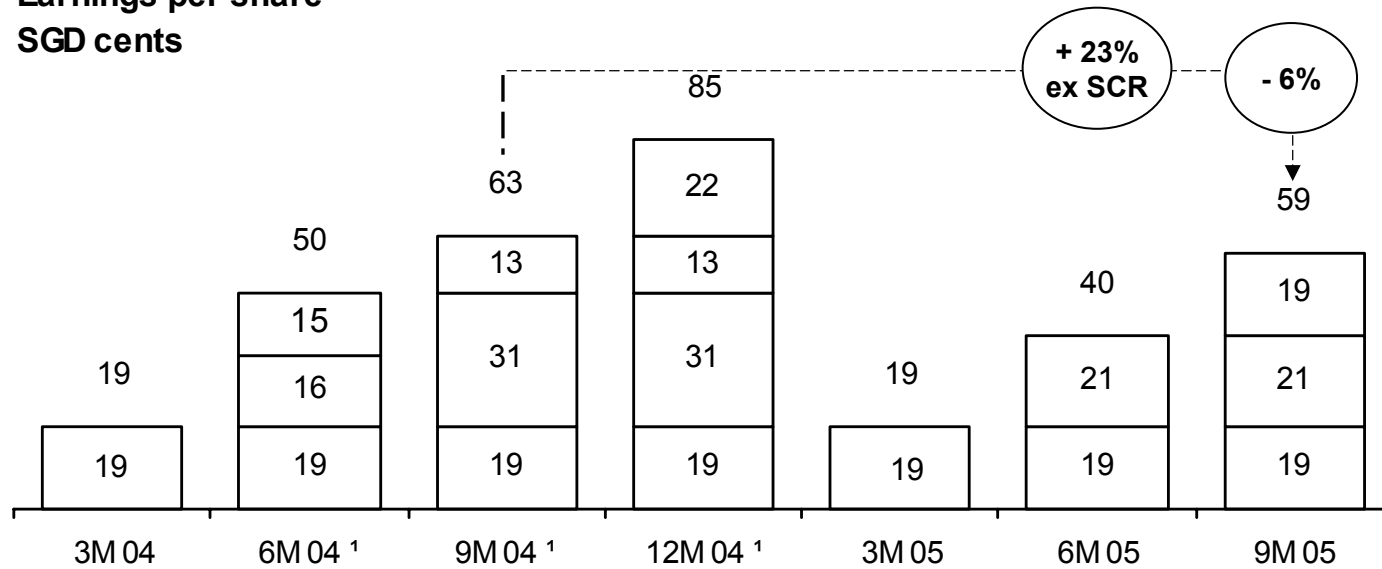
		9M 04 (1)	9M 04 ¹ (2)	9M 05 (3)	% (2) vs (3)
Singapore	Participating	39.5	39.5	44.3	12%
	Non-Participating	86.9	60.1	79.9	33%
	Investment-Linked	11.7	11.7	18.4	57%
	General	15.5	15.5	21.0	35%
		153.6	126.8	163.6	29%
Malaysia	Participating	25.4	25.4	25.7	1%
	Non-Participating	82.2	53.9	74.4	38%
	Investment-Linked	22.0	22.0	18.0	-18%
	General	10.2	10.2	15.1	48%
		139.8	111.5	133.2	19%

¹ Excludes profit from OCBC SCR

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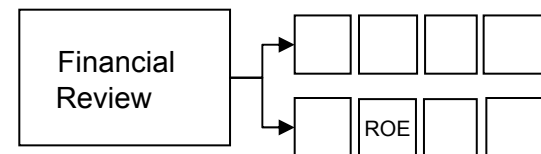


Earnings per share
SGD cents

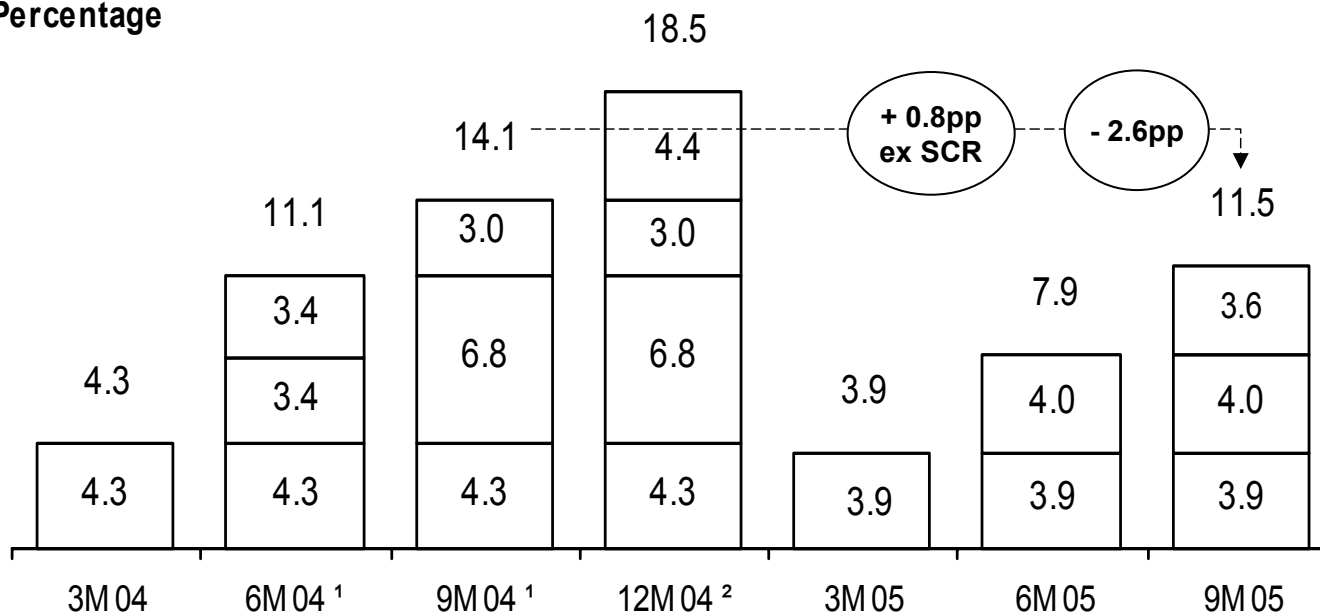


¹ OCBC SCR contributed 15 cps.

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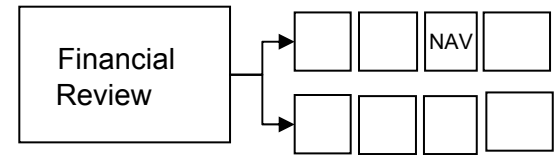
Return on Equity
Percentage



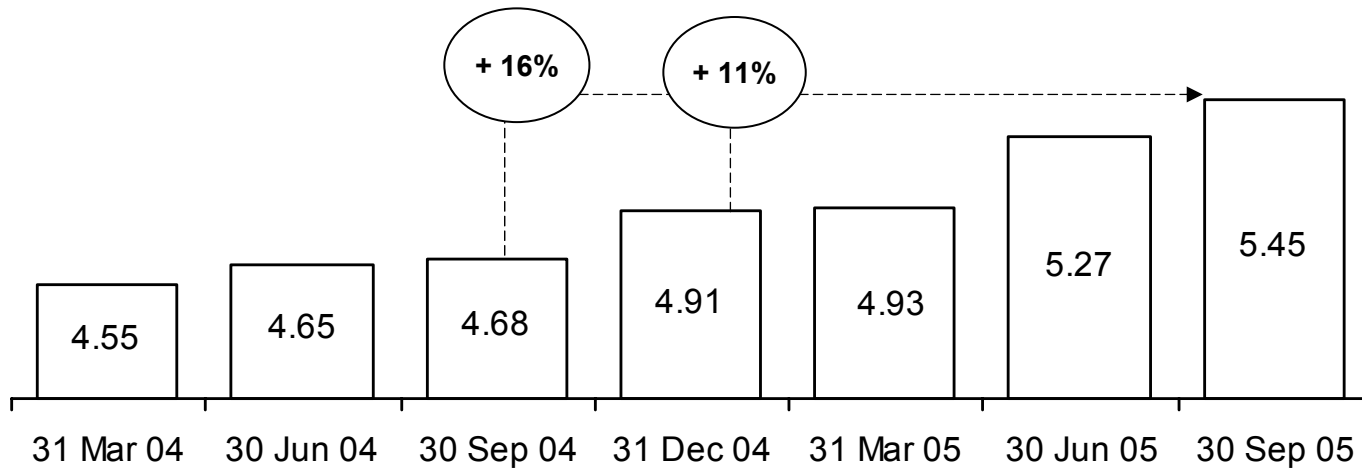
¹ OCBC SCR contributed 3.4%.

² OCBC SCR contributed 3.3%.

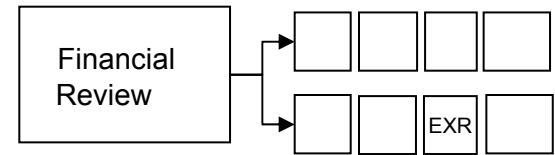
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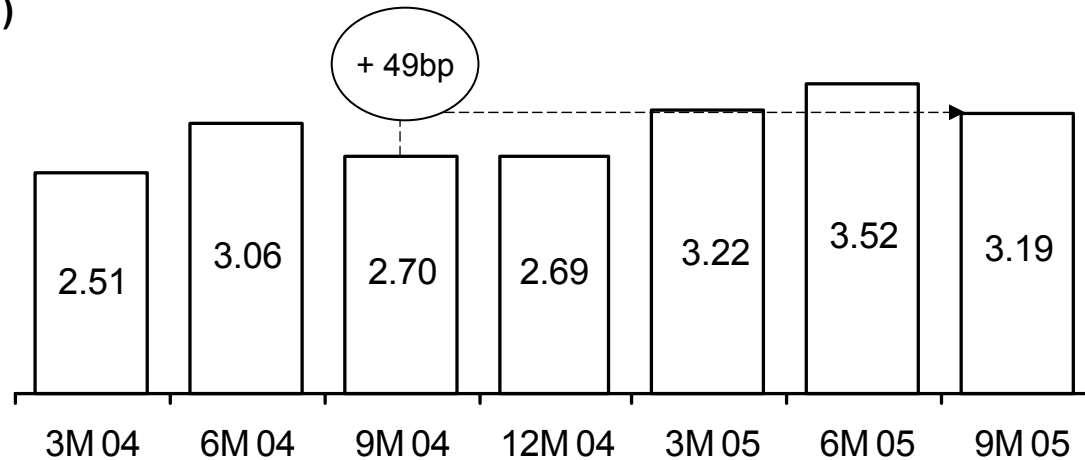
Net Asset Value Per Share
SGD dollars



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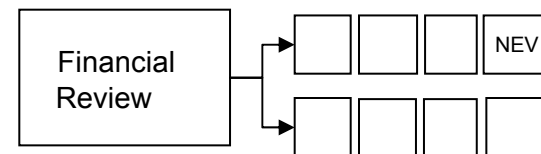
**Management Expense Ratio
As A Percentage Of Net Premiums
(Cumulative)**



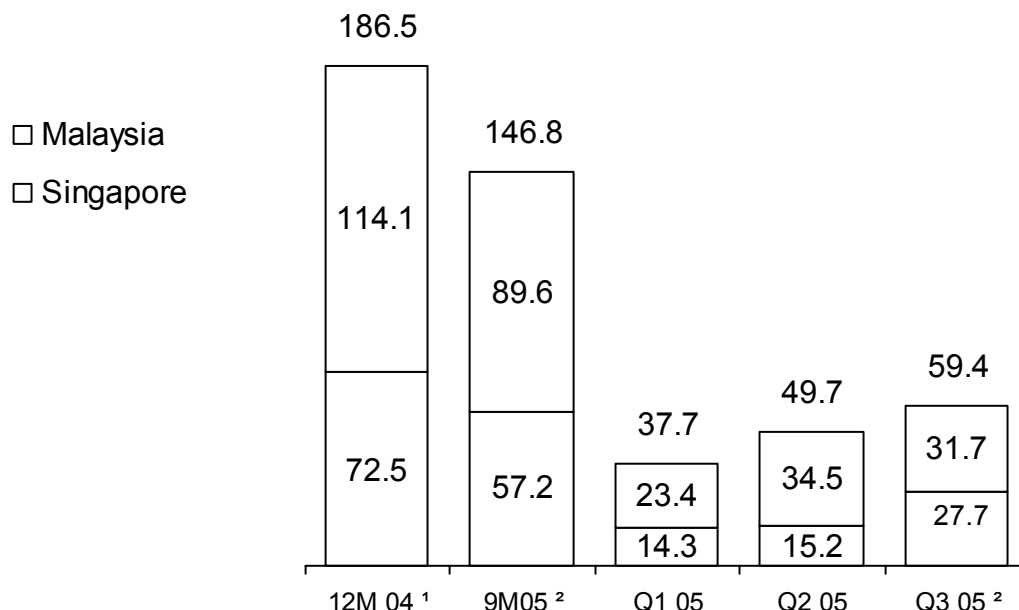
Segmental:

Malaysia	4.98	4.74	4.43	4.04	4.79	4.53	4.25
Singapore	1.52	2.26	1.91	2.06	2.27	2.88	2.56

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New Business Embedded Value SGD millions



Weighted New Business Premium	12M 04 ¹	9M05 ²	Q1 05	Q2 05	Q3 05 ²
Malaysia	218.4	138.6	36.1	50.1	52.4
Singapore	299.3	201.6	55.0	63.3	83.3
Total	517.7	340.2	91.1	113.4	135.7

¹ 12M 04 NBEV based on revised assumptions as compared to 2003.

Revised assumptions include: (i) Interest Rate – Singapore PAR 5.25% NonPAR 4.25%, Malaysia PAR 7.00% NonPAR 6.50%;

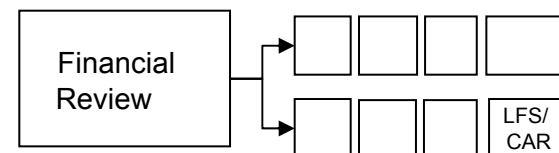
(ii) Discount Rate – Singapore 9%, Malaysia 10%;

(iii) Valuation Basis - RBC Basis for Singapore, no change for Malaysia

² Do not include DPS.

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Capital Adequacy Ratio (Singapore) / Life Fund Surplus (Malaysia)

Beginning January 2005, under the RBC framework, life fund surplus is no longer relevant to Singapore. In its place, the capital adequacy ratio is shown as below. Life fund surplus remains relevant for Malaysia.

SGD billions	31-Mar-05	30-Jun-05	30-Sep-05
Singapore:			
Available Capital	5.57	5.87	6.14
Regulatory Risk Capital (100%)	2.46	2.58	2.62
Capital Adequacy Ratio *	226%	227%	234%
Malaysia:			
Life Fund Surplus (Mark-To-Market)	2.19	2.28	2.47
Life Fund Surplus (Mark-To-Market) As A Percentage Of Long Term Liability Reserve	27%	27%	28%

* Regulatory requirement is 120%. This ratio pertains to insurance subsidiaries in Singapore, namely GEL and OAC. Does not include available capital at holding company and other subsidiaries within the GEH Group.

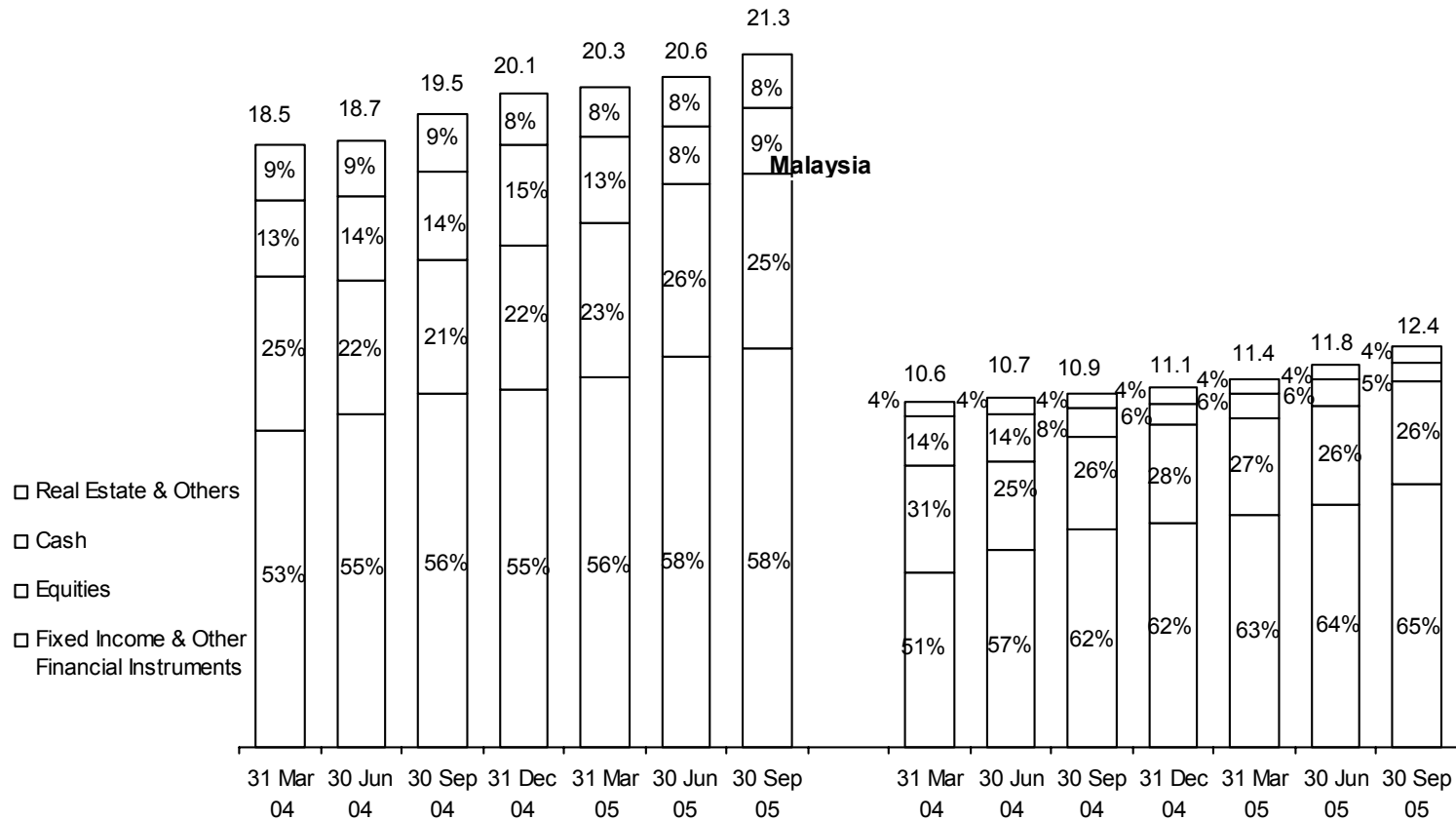
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Asset Allocation of Life Fund (Mark-To-Market)

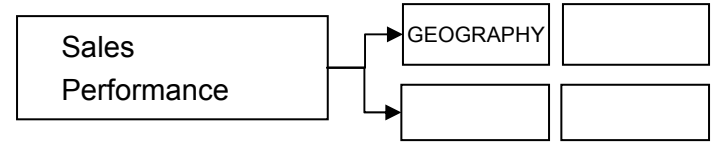
(Excluding Investment-Linked Funds)

SGD billions

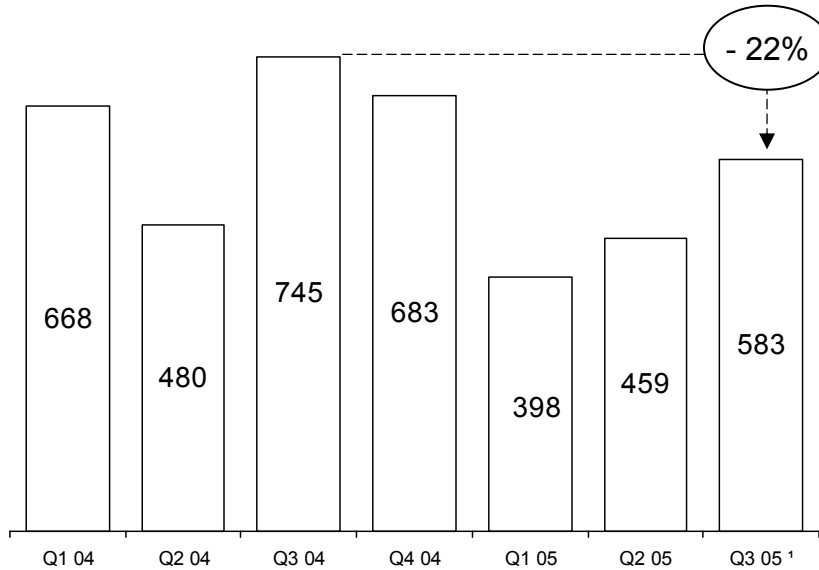
Singapore



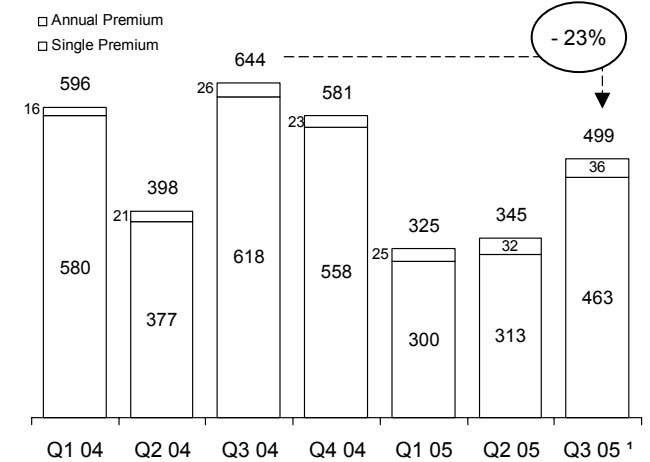
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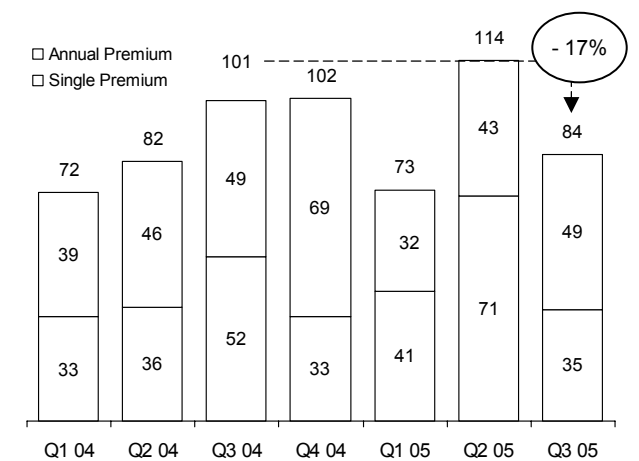
**New Business Premiums
SGD millions**



**Singapore
SGD millions**

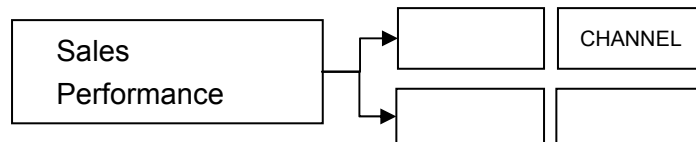


**Malaysia
SGD millions**



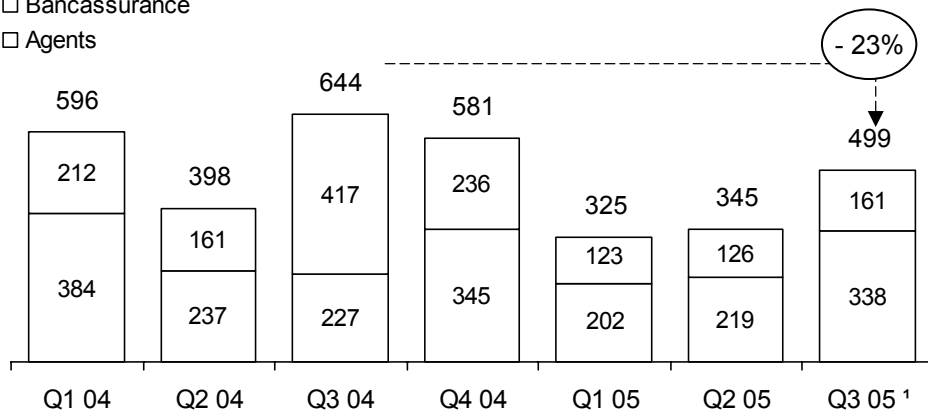
¹ Do not include the one time transfer of DPS business from CPF.

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New Business Premiums - Singapore (By Channel)
SGD millions

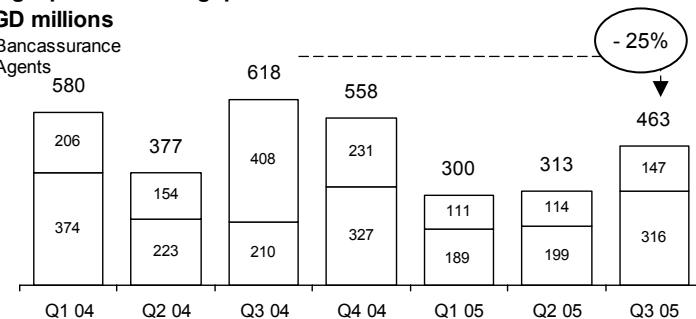
- Bancassurance
- Agents



Single premium - Singapore

SGD millions

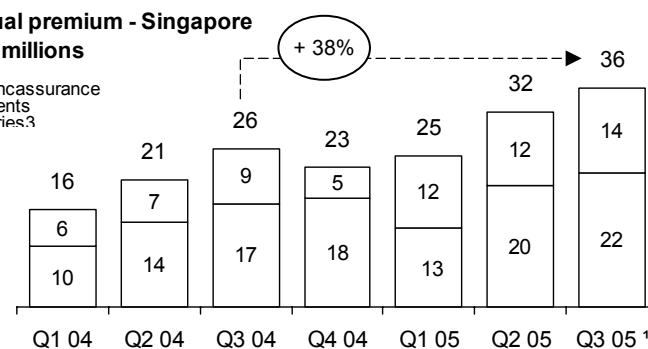
- Bancassurance
- Agents



Annual premium - Singapore

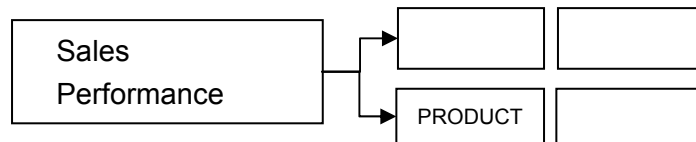
SGD millions

- Bancassurance
- Agents
- Series 3



¹ Do not include the one time transfer of DPS business from CPF.

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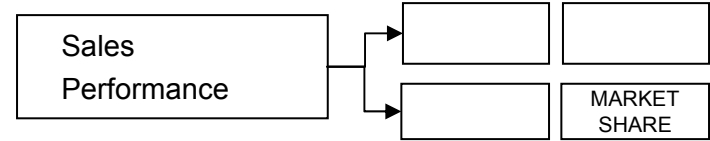


Gross Premiums (By Product Group) SGD Millions

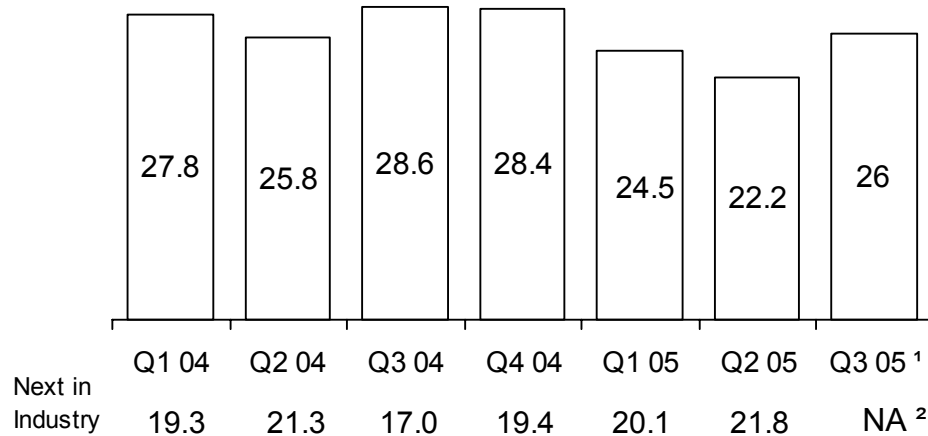
		9M 04			9M 05			
		Non - ILP	ILP	Total	Non - ILP	ILP	Total	%
				(1)			(2)	(1) vs (2)
Singapore	Single Premium	1,134	429	1,563	679	384	1,063	-32%
	Annual Premium	45	18	63	76	17	93	48%
	Annuity	12	-	12	13	-	13	8%
	Renewal Premium	1,007	43	1,050	1,008	50	1,058	1%
Malaysia	Single Premium	106	15	121	130	17	147	21%
	Annual Premium	83	51	134	72	53	124	-7%
	Renewal Premium	973	22	995	985	69	1,054	6%

ILP: Investment-Linked Products

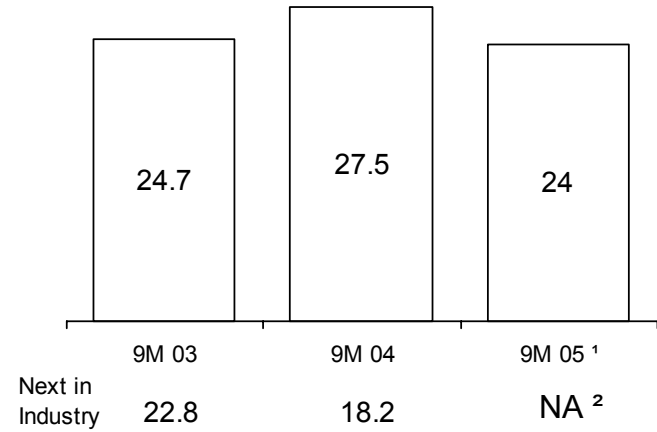
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**Weighted Premium Market Share - Singapore
Quarter By Quarter
Percentage**



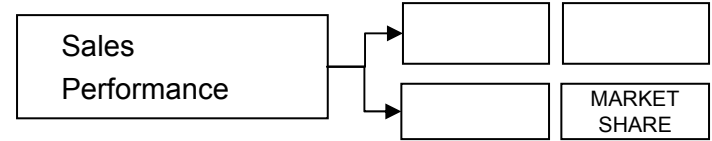
**Weighted Premium Market Share - Singapore
Cumulative
Percentage**



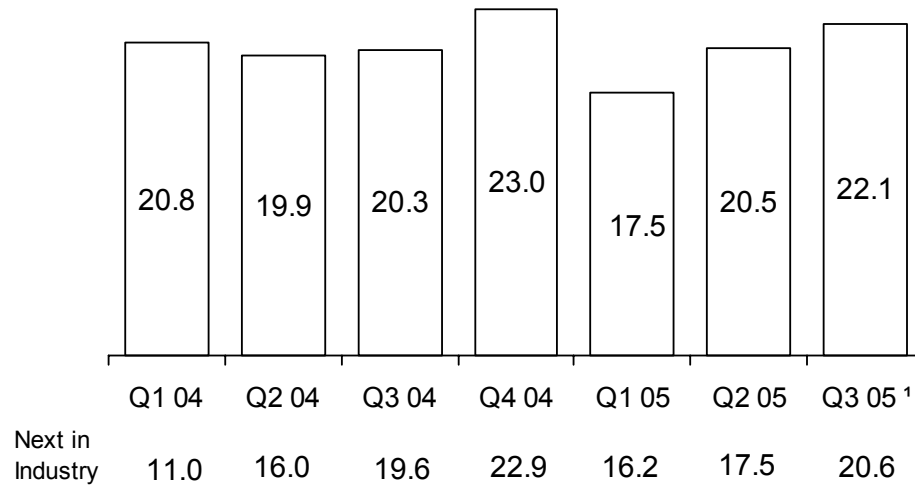
¹ Preliminary numbers. Do not include contribution from DPS.

² Information is not available at time of report.

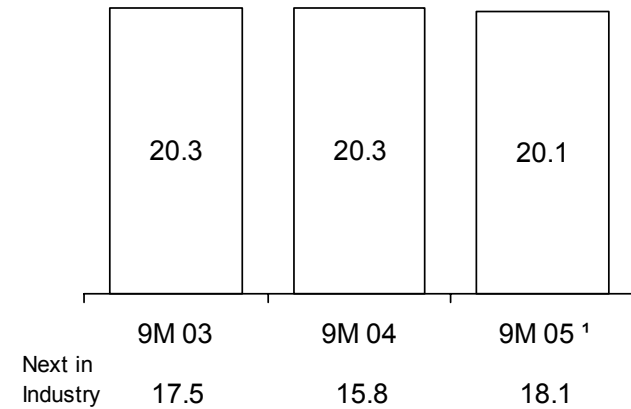
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**Weighted Premium Market Share - Malaysia
Quarter By Quarter
Percentage**

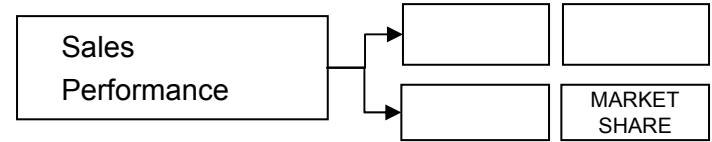


**Weighted Premium Market Share - Malaysia
Cumulative
Percentage**

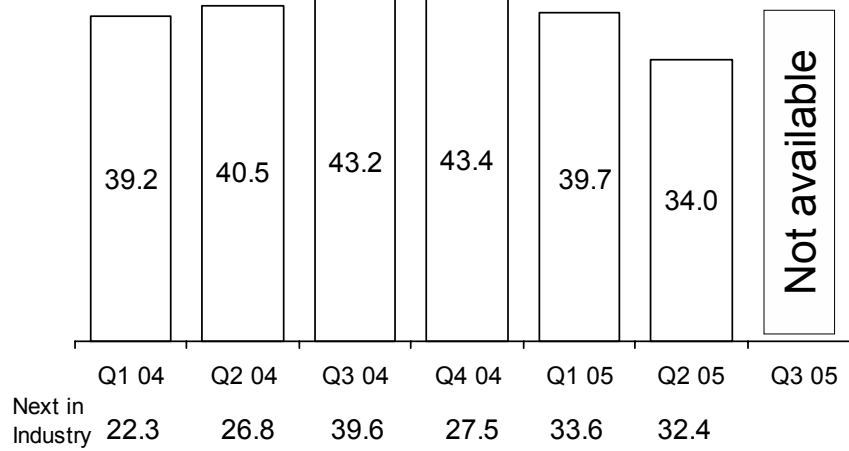


¹ Preliminary numbers

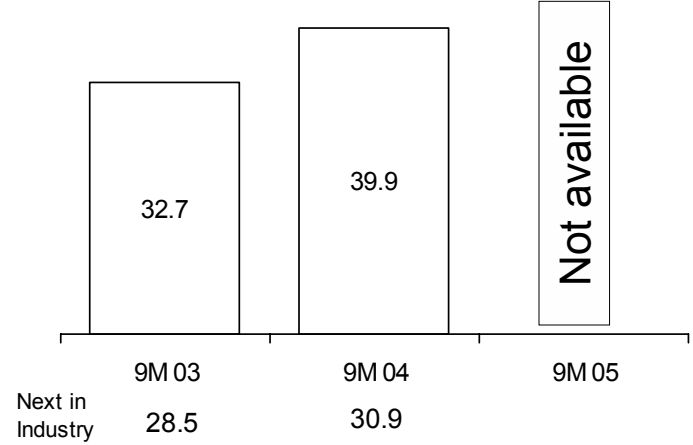
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**Weighted Premium Bancassurance Market Share - Singapore
Quarter By Quarter
Percentage**



**Weighted Premium Bancassurance Market Share - Singapore
Cumulative**



3rd Quarter 2005 Financial Results

THANK YOU

Life is great!